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Wisconsin Association Management buys school

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Wisconsin Association Management L.L.C., Milwaukee, has acquired the Brookfield-based Robbins & Lloyd Career Training Institute, the largest privately owned real estate school in Wisconsin.



Ruditys

Ruditys and Lloyd Levine, the former president and owner of Robbins & Lloyd Career Training Institute, would not disclose the sales price. The transaction was completed at the end of 2004.

Ruditys is also relocating the combined firms to a new home in Menomonee Falls. Wisconsin Association Management has acquired an 8,000-square-foot building at 11801 W. Silver Spring Drive from Sileno Cos. Inc. for about \$2 million. The Menomonee Falls office building has a conference room that can accommodate up to 175 people and parking spots for more than 125 cars, said Ruditys.

"Having the space to conduct large seminars and conferences was key to purchasing the building," said Ruditys, whose company previously leased space at 223 N. Water St. in Milwaukee's 3rd Ward.

Wisconsin Association Management is a three-year-old company that handles the organizational management and fund-raising activities for nine professional Wisconsin real estate associations. Ruditys is the former executive director of the Southeastern Wisconsin Commercial Association of Realtors, now known as the Commercial

Association of Realtors.

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Wisconsin Association Management

The Robbins & Lloyd Institute is licensed by the Wisconsin Department of Regulation & Licensing and the Office of the Commissioner of Insurance. The school prepares individuals to write the examinations given to real estate salespersons and



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brokers, licensed appraisers and insurance agents.

In 2004, Ruditys began teaching an introductory course on property management at Milwaukee Area Technical College. The course is mandatory for all students obtaining an associate's degree in real estate.

"With Chris' interest in real estate education and expanding his company, it was only natural to sell our training institute at this time," said Levine, who will continue to serve on the Wisconsin Real Estate Board.

Levine acquired Robbins & Lloyd Career Training Institute in 1992 from the firm's founder, Bernie Robbins. In 1993, Levine formed Robbins & Lloyd Mortgage Corp., which he continues to operate.

Luxury homes planned for Franklin

A Milwaukee development firm is working with the Franklin Economic Development Commission on a proposal to build up to 40 luxury homes on 44 acres at the intersection of South 76th Street and West Oakwood Road in Franklin.

The developer, ABG Development, plans

to cover the cost of extending the city's sewer and water lines south from Ryan Road along South 76th Street, said Ken Skowronski, chairman of the Franklin Economic Development Commission and a member of the city Plan Commission.

ABG Development's plan calls for building homes that will sell for \$400,000 or more, Skowronski said. The company also has options to purchase additional farmland west of the proposed development that could be added to the residential neighborhood.

"It is a monumental investment to pay for the expanded sewer lines, but this is what it will take to build homes and businesses in this part of the city," said Skowronski.

CenterPoint acquires Oak Creek building

CenterPoint Realty Services Corp., Oak Brook, Ill., has acquired Creekside Corporate Park in Oak Creek for \$1.4 million from Demco Wisconsin 2 L.L.C., Milwaukee.

The sale of the 17 acres of vacant industrial land at 9827 S. 13th St. was handled by Chad Vande Zande, a broker with Grubb & Ellis/Boerke Co., Milwaukee.

CenterPoint Realty Services is a subsidiary of CenterPoint Properties, a real estate investment trust company that manages 4 million square feet of industrial space in southeastern Wisconsin, according to The Business Journal's 2004 Book of Lists.